



PHARMACEUTICALS EXPORT PROMOTION COUNCIL

(Set up by Ministry of Commerce, Govt. of India)

COPY

Date : 06-07-2010

News / Story reproduced with thanks:- **Business Standard**

Bafna Pharma gets UK nod for anxiety drug

Press Trust of India / New Delhi July 06, 2010, 15:28 IST

Direct link to the News/Story:-

<http://www.business-standard.com/india/news/bafna-pharma-gets-uk-nod-for-anxiety-drug/100429/on>

Bafna Pharmaceuticals today said its manufacturing plant in Chennai has got approval from the UK health regulator to produce clonazepam tablets, used in treating anxiety, to be sold in UK market.

The company has got site approval from UK-based Medicines and Healthcare products Regulatory Agency (MHRA) to produce clonazepam tablets in strengths of 0.5 mg and 2 mg, Bafna Pharma said in a filing to the Bombay Stock Exchange (BSE).

"The approval from UK MHRA will provide further momentum to our already expanding business in the European market. The UK MHRA approval will enable Bafna Pharma to widen the customer base in Europe," Bafna Pharmaceuticals Chairman and Managing Director Mahaveer Chand Bafna said.

With this, the Chennai-based firm has got its ninth formulation approval from the UK MHRA for contract manufacturing.

Clonazepam can be prescribed for a variety of ailments including epilepsy, anxiety disorders and panic disorder.

Shares of Bafna Pharma were trading at Rs 48.95 on the BSE, up 0.93 per cent from its previous close.