



**PHARMACEUTICALS EXPORT PROMOTION COUNCIL**

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**Ranbaxy a good bet in pharmaceutical space: Gajendra Nagpal, Unicon Financial Solutions**

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**Are there any picks within the pharmaceutical pack that you would recommend aside of Sun Pharma?**

One has to look at pharmaceutical companies with great amount of curiosity because the outlook for pharmaceutical industry has been very good. We have been talking for quite sometime about the health cost being going up and there is a great opportunity for companies which are in India.

As far as generic space is concerned, it is a new opportunity going forward. Lot of overseas companies are looking at Indian companies with great amount of enthusiasm. Ranbaxy is one stock which comes to my mind where a lot of US FDI issues have been addressed. The stocks had seen some outperformance some three-four months ago but after that, the stocks have been fairly sluggish. It is now setting once again for a good rally going forward.

So I would put my bet apart from Sun Pharma on Ranbaxy as well. Cipla could also form the part of your portfolio if you are into pharmaceutical space committed.

*Gajendra Nagpal, CEO, Unicon Financial Solutions, in a chat with ET Now talks about the pharmaceutical space.*