



PHARMACEUTICALS EXPORT PROMOTION COUNCIL

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News / Story reproduced with thanks:- Business Standard

US firm signs mfg deal with Vivimed

BS Reporter / Chennai/ Hyderabad June 17, 2010, 0:54 IST

Direct link to the News/Story:-

<http://www.business-standard.com/india/news/us-firm-signs-mfg-dealvivimed/398439/>

US-based chemical supplier International Specialty Products (ISP) has forged a manufacturing alliance with city-based pharmaceutical and specialty chemical manufacturing company Vivimed Labs Limited for production of ultraviolet (UV) absorbers.

The alliance will allow the two companies to jointly market specific products used in sprays and lotions that include UVA and UVB protective properties. Under the agreement, ISP will add a number of UVA and UVB absorbers "which are already manufactured by Vivimed" to its portfolio from October this year.

"In turn, Vivimed will benefit from tapping into ISP's global sales, marketing and technical service team, extending ISP's distribution worldwide for a product portfolio of more than 500 chemicals," the company said in a filing to the BSE on Wednesday.

Vivimed Labs' stock is currently trading at Rs 169.40 on the BSE.